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Samsung, Six Nations Establish Working Group for the Advancement of Green Energy Projects

Parties lay groundwork for cooperation for wind, solar power developments

MISSISSAUGA, ON, January 22, 2009 — Samsung C&T Corporation and Six Nations of the Grand River Territory have signed a Memorandum of Understanding (MoU) regarding the creation of a working group to conduct further discussions surrounding the development, implementation and operation of future renewable energy projects on Six Nations lands.

Samsung C&T and the Government of Ontario signed an official agreement for the development of a major renewable energy initiative on January 21, 2010, in Toronto. As part of the groundwork for that agreement, Samsung C&T has been conducting ongoing discussions with key stakeholders at the local level including representatives from Six Nations, Haldimand County and private landowners. The MoU with Six Nations is an important step in the evolution of this collaboration as it will ensure that the two parties work together through the planning and implementation of future wind and solar energy projects – the first of which will involve the development of a 10MW solar energy facility located on Six Nation lands close to Ohsweken, Ontario.

"The working group will include equal representation from both parties and is an important step in the first phase of the development of Ontario's renewable energy industry," said Samsung C&T Corporation President and CEO Sung-ha Chi. "We have been in discussions with representative from Six Nations for some time now and are pleased to be formalizing this partnership. We look forward to engage with other key stakeholders and landowners in the weeks and months ahead."

"We believe that working with Samsung C&T Corporation on the development of renewable energy projects represents significant economic and employment opportunities," said William Montour, Six Nations Elected Chief. "Six Nations has embraced this new green economy which we firmly believe will position us as a leader in fostering the continued growth of this sustainable industry."

The MoU comes on the heels of Samsung C&T formally signing a green energy investment agreement with the Province of Ontario that will lead to the development of a series of wind and solar power energy facilities. The green energy investment agreement, amongst the largest of its kind globally, will include support for the development of local infrastructure for the renewable energy industry by constructing production facilities to provide key components, such as blades, wind towers, solar modules and inverters. Samsung C&T will also encourage component suppliers to build manufacturing facilities in the area. In total, the project is expected to generate approximately 16,000 direct and indirect jobs within the province.

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"This memorandum represents real opportunity for Six Nations to fully engage in Ontario's energy sector as green power producers," said Brad Duguid, Minister of Energy and Infrastructure. "It is also an opportunity to create sustainable economic development, build capacity and support good green jobs for this community. With this agreement, the Six Nations of the Grand River Territory can provide other First Nation and Métis communities with guidance, expertise and an example of a new way forward."

About Samsung C&T Corporation

Samsung C&T Corporation is rapidly becoming a world leader in the facilitation of major renewable energy programs including solar, wind and bio-energy. Through strategic partnerships with key renewable energy corporations, Samsung C&T is currently engaged in renewable energy projects in Korea, Italy, Greece, Turkey, Costa Rica and the U.S.

About Six Nations of the Grand River Territory

Six Nations of the Grand River Territory is the most populated First Nations community in Canada, with a total population of 23,289 members of which 40% are under the age of 25. The community, located on the outskirts of the Greater Golden Horseshoe, houses the largest Canadian tract of Carolinian Forest, and is home to various rare species. Six Nations remains focused on protecting the integrity of the environment while at the same time improving the health and well being of their people for the next seven generations.

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